# IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

## UN-AUDITED PROFIT & LOSS ACCOUNT

### FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

| | | 30.09.11 Taka | 30.09.10 Taka | Growth (%) |
|---|---|---|---|---|
| I. | TURNOVER | 2,29,38,083 | 2,14,82,073 | 6.78 |
| II. | COST OF GOODS SOLD | 1,98,72,152 | 2,29,55,977 | (13.43) |
| III. | GROSS PROFIT (I-II) | 30,65,931 | (14,73,904) | 308.01 |
| IV. | FIXED EXPENSES: | | | |
| | ADMINISTRATIVE & SELLING EXPENSES | 21,06,318 | 27,93,254 | (24.59) |
| | FINANCIAL CHARGES | 24,54,756 | 15,15,333 | 61.99 |
| | DEPRECIATION | 1,24,324 | 1,44,568 | (14.00) |
| | | 46,85,398 | 44,53,155 | 5.22 |
| V. | PROFIT BEFORE WPPF (III-IV) | (16,19,467) | (59,27,059) | 72.68 |
| VI. | CONTRIBUTION TO WPPF | - | - | - |
| VII. | PROFIT BEFORE TAX (V-VI) | (16,19,467) | (59,27,059) | 72.68 |
| VIII. | PROVISION FOR TAX | - | - | - |
| IX. | PROFIT AFTER TAX (VII-VIII) | (16,19,467) | (59,27,059) | 72.68 |
| X. | PROFIT REMAINING | (16,19,467) | (59,27,059) | 72.68 |
| XI. | LAST YEAR'S RETAINED EARNINGS | (2,13,01,436) | (79,12,058) | (169.23) |
| XII. | NET RETAINED EARNINGS (X+XI) | (2,29,20,903) | (1,38,39,117) | (65.62) |
| | BASIC EPS | -2.10 | -8.47 | 75.21 |

Sd/-
**Chief Accountant**

Sd/-
**(Mohammad Ali)**
**Managing Director**

# IMAM BUTTON INDUSTRIES

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

## UN-AUDITED BALANCE SHEET

## AS AT SEPTEMBER 30, 2011

| | 30.09.11 Taka | 30.06.11 Taka | Growth % |
|---|---|---|---|
| I) **Fixed Assets:(At Cost)** | 25,38,14,035 | 25,37,99,035 | 0.006 |
| Less: Depreciation | 13,65,40,745 | 13,35,95,104 | 2.20 |
| | 11,72,73,290 | 12,02,03,931 | (2.44) |
| II) **Intangible Assets:** | | | |
| a) Preliminary Expenses | 27,25,358 | 27,25,358 | - |
| b) Pre-Operating Expenses | 2,55,897 | 2,55,897 | - |
| | 29,81,255 | 29,81,255 | - |
| III) **Current Assets** | | | |
| a) Inventories | 1,49,07,856 | 2,31,89,309 | (35.71) |
| b) Book Debts | 65,83,027 | 86,44,720 | (23.85) |
| c) Advance & Deposits | 58,69,487 | 58,09,217 | 1.04 |
| d) Cash and Bank Balances | 19,44,131 | 32,61,660 | (40.39) |
| | 2,93,04,501 | 4,09,04,906 | (28.36) |
| IV) **Current Liabilities** | | | |
| a) Liabilities for Expenses | 54,31,824 | 65,22,753 | (16.72) |
| b) Suppliers' Credit | 5,51,97,482 | 6,70,17,632 | (17.64) |
| c) Unclaimed Dividend | 23,98,621 | 23,99,121 | (0.02) |
| d) Provision for Taxation | 73,11,024 | 73,11,024 | - |
| | 7,03,38,951 | 8,32,50,530 | (15.51) |
| V) **Net Current Assets (III-IV)** | (4,10,34,450) | (4,23,45,624) | 3.10 |
| **Total Net Assets: (I+II+V)** | 7,92,20,095 | 8,08,39,562 | (2.00) |
| VI) **Financed By:** | | | |
| Shareholders' Equity: | | | |
| a) Share Capital | 7,70,00,000 | 7,70,00,000 | - |
| b) Reserve for Re-investment | 39,00,198 | 39,00,198 | - |
| c) Retained Earnings | (2,29,20,903) | (2,13,01,436) | (7.60) |
| | 5,79,79,295 | 5,95,98,762 | (2.72) |
| Loan | 2,12,40,800 | 2,12,40,800 | - |
| **TOTAL** | 7,92,20,095 | 8,08,39,562 | (2.00) |
| **Net assets value per Share** | 71.43 | 73.53 | (2.86) |

Sd/-
**Chief Accountant**

Sd/-
**(Mohammad Ali)**
**Managing Director**

**UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY**

**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011**

| | Share Capital | Tax Holiday Reserve | Retained Earnings | Total |
|---|---|---|---|---|
| As at July 01,2011 | 7,70,00,000 | 39,00,198 | (2,13,01,436) | 5,95,98,762 |
| Net (Loss) for this period | - | - | (16,19,467) | (16,19,467) |
| **As at September 30,2011** | **7,70,00,000** | **39,00,198** | **(2,29,20,903)** | **5,79,79,295** |
| **As at September 30,2010** | 7,00,00,000 | 1,09,00,198 | (1,38,39,117) | 6,70,61,081 |

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

# CASH FLOW STATEMENT

## FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011

| | 30.09.11 | 30.09.10 | Growth (%) |
|---|---|---|---|
| | Taka | Taka | |
| 1 CASH FLOW FROM OPERATING ACTIVITIES: | 1,05,18,121 | (1,15,95,015) | 190.71 |
| Collection from turnover | 2,49,99,776 | 1,50,13,261 | 66.52 |
| Payments for purchase & other expenses | (1,44,81,655) | (2,64,08,276) | 45.16 |
| Income tax | - | (2,00,000) | - |
| 2 CASH FLOW FROM INVESTING ACTIVITIES: | (15,000) | (9,95,004) | 98.49 |
| Acquisition of fixed assets | (15,000) | (9,95,004) | 98.49 |
| 3 CASH FLOW FROM FINANCING ACTIVITIES: | (1,18,20,650) | 1,20,42,398 | (198.16) |
| Dividend paid | (500) | (675) | 25.93 |
| Suppliers' credit | (1,18,20,150) | 1,31,95,176 | (189.58) |
| Loan Refund (Midas Financing Ltd.) | - | (8,74,325) | - |
| Loan Refund (Int'l Leassing & Fin. Services Ltd. | - | (2,77,778) | - |
| Net Cash inflow / (outflow) for this period (1+2+3) | (13,17,529) | (9,47,621) | (39.04) |
| Opening Cash & Bank Balances | 32,61,660 | 27,39,676 | 19.05 |
| Closing Cash & Bank Balances | 19,44,131 | 17,92,055 | 8.49 |
| Net Operating cash flow per Share | 13.66 | -16.56 | 182.49 |

Sd/-
Chief Accountant

Sd/-
(Mohammad Ali)
Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

# UN-AUDITED 1ST QUARTER *FINANCIAL STATEMENTS* SEPTEMBER 30, 2011

*Dear Shareholders,*

We pleased to forward herewith the Un-Audited Financial Statement of the Company for the 1st Quarter ended on September 30, 2011 as per requirements of the Securities and Exchange Commission's Notification No SEC/CMRRCD/2008-183/Admin/03-34 dated September 27,2009.

Sd/-
**(Sukhan Chandra Deb)**
Company Secretary

Imam Button Industries Limited Dhaka